



Corinella & District Community Centre
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Annual Report 2018



Corinella and District Community Centre Inc.

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Corinella and District Community Centre Inc.

48 Smythe Street, Corinella

26th Annual General Meeting

7.00pm Monday 6 May 2019

Agenda

1. Welcome and Acknowledgement of Traditional Owners.
2. Apologies
3. Confirmation of Minutes of 2018 AGM
Moved: Seconded: Carried
4. Presentation and acceptance of Annual Report 2018
Moved: Seconded: Carried
5. Presentation and acceptance of the financial statements for 2018
Moved: Seconded: Carried
6. Election of Office Bearers:
President: (Casual Vacancy to 2020)
Vice President: (Two year term of office)
Secretary:(Two year term of office)
Treasurer: (Casual Vacancy to 2020)
Committee Member: (Two Year Term of office)
Committee Member: (Two year term of office)
Committee Member: (Casual Vacancy to 2020)
Committee Member: Coral Smith – ongoing to 2020
7. Appointment of Auditors for the financial year 2019
8. Consideration of Special Resolutions of which 14 days notice has been given
Nil
9. Date and time of next Annual General Meeting
10. Meeting closed
11. Refreshments.



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Corinella & District Community Centre Inc.
48 Smythe Street, Corinella
25th Annual General Meeting
7.00pm Thursday 19th April, 2018

Minutes

The President, Coral opened the meeting and welcomed everyone to the 25th Annual General meeting.

Present: Iain Ritchie, Heather Reid, Libby Skidmore, Coral Smith, Cr Clare Le Serve, Rex Parker, Lyndell Parker, Lynley Northcott, Jill Daly, Neil Daly and Jean Coffee

Apologies: David Laing, Cathy McLeod, Very Maschette, Cr Geoff Ellis, Cr Bruce Kent .

Confirmation of the Minutes of the 2017 AGM: Moved Trudi Jamison, Seconded Lyndell Parker

Receipt of the Annual General Reports for the 2017 year

- Presidents Report – Coral Smith
- Treasurers Report – Trudi Jamison
- Centre Manager Report – Iain Ritchie

Trudi moved the reports be accepted, Seconded Wayne Maschette

Receipt of the Statement of Accounts for the year ended 31st December 2017

Accounts examined by Cardell and approved.

Trudi moved and recommended they be accepted Seconded by Jean Coffee

Election of Members of the Committee of Management:

Cr Clare Le Serve then took over the chair to preside over the election of Office Bearers.

Acting Secretary, Heather Reid remained to take a record of the election of Office Bearers.

Rex Parker nominated Wayne Maschette to the position of President Seconded Lyndell Parker
Wayne duly accepted

Wayne Maschette nominated Jean Coffee to the position of Vice President Seconded Heather Reid.

Jean duly accepted

There were no nominations for the position of Secretary. Heather was asked if she would take this position which she duly accepted.

Wayne Maschette nominated Rex Parker to the position of Treasurer Seconded by Lyndell Parker.

Rex duly accepted.

Trudi Jamison was asked if she would continue in the position of Bookkeeper which she duly accepted.

Libby Skidmore nominated Georgia Vassilkoy to the position of Committee member seconded Wayne Maschette

Georgia accepted by Proxy Heather Reid

Georgia Vassilkoy nominated Coral Smith to the position of Committee Member seconded by Libby Skidmore.

Coral duly accepted.

Lyndell Parker nominated Lynley Northcott to the position of Committee Member seconded by Rex Parker.

Lynley duly accepted.

By Resolution there is a Committee of 8. 4 Executive and 4 Committee members.

President: Wayne Maschett

Vice President: Jean Coffee

Secretary: Heather Reid

Treasurer: Rex Parker

Committee Members; Coral Smith, Georgia Vassilkoy, Libby Skidmore, Lynley Northcott.

Appointment of Auditors for 2018: Trudi has arranged.

Motion moved by Libby Skidmore that "Life Memberships be assigned to Coral Smith and Georgia Vassilkoy in recognition and appreciation of the work they have done for and at the Centre. They have worked for many years in the areas of administration, volunteering, event management, welfare and communication, promotion and support of the centre and its

community. Their contribution has been invaluable and is appreciated by the Committee of Management and the Centre Manager.

New President Wayne thanked the outgoing Committee and welcomed the new Committee members.

Meeting Closed: 7.55pm

Next General Meeting: Monday ²⁹30th April 7.00 pm



President's Report 2018-19

This report covers the contributions, activities, accomplishments and challenges of the Corinella and District Community Centre Committee of Management from the previous AGM to the last meeting I attended on the 21st March 2019.

At the 2018 AGM a number of people committed to the governance of CDCC by nominating for positions on the committee of management. There was an atmosphere of expectation of good things to come and a recognition on my behalf of the inherent expertise and real world experiences that were possessed by members of the committee. This collective of long-term and new CDCC committee members was in my opinion a perfect balance to assist the Manager of CDCC in the forthcoming year. I am pleased to say, that in general my optimism was well founded. Let me begin with the positives.

Fund raising is integral to the Centre to be able to commit to and put into practice many of the day to day operations that are required under the strategic plan. The initial goal was proposed by the then Centre Manager Iain Ritchie who had received information about Disability Access to the centre. With the help of a number of committee members who were experienced grant writers from their previous employment positions a successful application was lodged, culminating in the centre being awarded \$30,000 towards the self opening doors. Quotes received showed this to be lower than the cost involved and so the committee endorsed other activities to raise the required amount. A liaison with the Corinella Ratepayers and Residents Association was made and through activities such as CENT night (\$3,000) and Market Day (\$300 to \$500) per month the centre was well on its way to achieving its goal. A final grant from Bass Coast Shire will ensure the access goal is achieved. I will take this opportunity on behalf of the centre to thank the CRRA for the generous offer to forgo their profit share (25%) of CENT night and donate it to us.

Other successful events were the two Art shows conducted by the centre. The accrued knowledge of some committee members made the organisation and conduct of the shows very successful from a community perspective. One major goal of these shows is to support the artists within the community in terms of providing an exhibition. This was accomplished.

In September 2018 the committee was made aware that the manager Iain had been offered a new position. We immediately setup a selection subcommittee and the result was the appointment of our current manager Kerri Ritchie. On behalf of all members I thank Iain for his years of service to our centre. I also warmly welcome Kerri and Emily to the centre and know that they will both bring expertise and enthusiasm into the fold.

The Centre has conducted many programs during the year but these are best left to the Manager to itemise. On the occasions I have been at the centre it was abuzz with activity. The centre also has a group of dedicated volunteers who ably assist the Manager conduct the day to day activities. Improvements to processes and a happy welcome to the Centre

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are two important areas which are reviewed each year. I am pleased to say that each time I have been in the centre such an experience has happened.

The lunches conducted by the St Georges Ladies Guild and ably assisted by Rex Parker were a culinary delight and provide a forum for community members to come together. This activity is very well supported.

The discontinuation of the Mobile Library has now been announced. The Centre made a statement that IF the mobile library was discontinued THEN it would consider all options whether to house a mini library at the centre. Documentation I saw from Save Our Library group misrepresented that view. At the time I resigned from the CDDC COM the majority view was to follow the IF and THEN statement. I do suggest that this is the best way for the Centre to proceed.

To complete my report, the Committee of Management meets every month to discuss the governance of the centre and also consider the activities various members can assist with. Robust consideration of issues is an integral part of a committee process and this did occur during the meetings. A new minute format was created to ensure that the process is inline with the required meeting process. The other process which was modified is the reporting of the minutes. Discussion was recorded as a topic and then any action was recorded. This is standard practice and I recommend that it be followed.

Rumours why certain committee members resigned in March 2019 will abound and I will leave that to those who want to get their hands dirty. It is imperative the Centre Herald "Spread Your Wings and Fly with Us" and the Code of Cooperation, printed at the bottom of every set of minutes be adhered to by all committee members. There is no need for describing the Centre with a "My" and indicating that suggestions made by new committee members are part of a takeover. Such comments are completely out of place in a Community Centre structure.

Wayne Maschette (Electronic Signature)

Managers report 2018

Well I must say I feel a bit of a fraud contributing a "Managers Report" for 2018. Starting in mid November I was manager for 7 weeks of 2018, one of those we were closed for Christmas.

The support I received from our wonderful volunteers and from the committee was truly the only thing that kept me sane as I tried to negotiate this complex organisation we so casually refer to as a "community centre". The activities report shows some of the complexities of this "community centre".

I can acknowledge the great work done by the previous manager, Iain. Iain introduced a fantastic range of programs and recruited our outstanding volunteers. He supported a (mostly) new committee to develop an innovative approach to the centre and fundraising. We will build on this work as we develop our strategic plan and continue to meet the changing needs of our community.

Iain also saw the issues facing a small centre such as ours in providing Adult and Community Further Education (ACFE) programs and began talks to withdraw us from the ACFE program. Many things impacted this need for change not least the introduction of the free TAFE courses. In October we received notification that we would no longer be an ACFE provider. We can reinstate this if necessary.

There were many positives in 2018. The Department of Health and Human Services (DHHS) advised us of an increase in our funding. Up from 20 to 25 funded coordination hours. This funds the manager role which supports the operational aspect of the centre. We also received DHHS funding to improve access to the centre in the form of self-opening doors. The committee did extensive fundraising to make up the difference and we are waiting on confirmation of one final grant but those doors will become a reality in 2019.

The West Gippsland Library Corporation (WGLC) initiated discussions regarding a library facility at the centre. This facility, initially a trolley of books, is now being discussed as something more substantial. I commend our committee for very early on acknowledging our community wanted to "Save the Mobile Library" and for not entering into discussion with WGLC until the community had the opportunity to run their campaign.

To each of you who choose to support this centre whether as members, volunteers or by using the facility, you help make a difference to the lives of those in our community. Here are some snippets of how I have seen people's lives change because of this centre.

A mother and daughter, homeless due to family violence, access the food pantry near Christmas and also receive a handbag of personal products. The only Christmas gift they will get.

A community member who lives alone joins us in December for our Christmas community lunch. The only "Christmas" lunch they will share in the company of others.

A young man visiting family accesses the centre computers on a daily basis. This brings him into contact with our youth group and he meets up with people his own age who he can connect with over the holidays.

A couple attend our RSA and food safety course and are able to obtain part time work.

A grandmother participates in our Be Connected computer program and can now use her computer to connect with her family.

I am still on a steep learning curve but it is so very rewarding supporting the programs you make possible through your support of the work of this centre.

Kerri Ritchie

Youth Program Report

My mission when starting work with the youth drop in was to engage, support and strengthen young people who may be experiencing social isolation. And to engage young people as active participants in the CDCC community.

Prior to me commencing in the position the young people engaged in a range of activities both inside and externally of the centre under the supervision of Iain Ritchie. The activities ranged from arts and crafts to going bowling in Cowes, the program up until Iain finishing his role engaged approximately 7-10 young people each week.

As my employment commenced with CDCC late in the year I didn't spend a great deal of time with the youth last year. However, in the time I did spend with the young people I was able to observe that the young people had disconnected with the centre during the handover period. I believe this was partially because of the old program ending but also due to the group getting older and having other things to focus on- such as part time jobs etc.

The first engagement I had with the young people was an end of year Christmas party, this allowed me to observe the dynamics of the old group and understand how they wanted to engage with CDCC, it also put me in a position to plan some activities for the school holidays.

We quickly established that the young people in the district would like to participate in a range of activities including sewing, console gaming and cooking. They would also like to be able to go and do external activities such as ice skating and rock climbing. Also late in 2018 we decided to create an event for youth week 2019.

I am really enjoying my time with the young people and how they are begging to engage with the centre. Hopefully with further encouragement and time they will come to love CDCC and neighbourhood houses.

Emily Sinnbeck

CDCC activities/statistics report 2018

Approximately 120 people use the centre on an average week. Of these approximately 42 participate in a Neighbourhood House activity.

Our centre is used an average of 41 hours per week and is open to the public 30 hours per week.

10 volunteers manage our reception area contributing a total of 55 hours per week to meeting the needs of our community.

Events attract around 1200 people and are supported by 20 volunteers contributing over 220 hours.

8 committee members contribute around 24 hours per month to the governance of the centre.

Hire of rooms supports an average of 8 community groups per month to access a community space.

Volunteers running community house activities contributed around 16 hours per week

Total volunteer contribution is around 4000 hours annually!



Community house activities:

- Art groups
- Community Lunch
- Food Pantry
- Depression support group
- Youth
- Waterline Bus Hire & bus trips
- Cooking classes
- Internet Café
- Mindfulness Meditation

Key fundraising activities run by volunteers:

- Art Shows
- Market BBQ
- Cent night
- Market Devonshire Teas



ACFE provider activities (up to August 2018):

- Intel Learn Easy
- Computer Basics



Accredited training with Bass Coast Adult Learning:

- Responsible Service of Alcohol
- Food Safety

We also participated in the following funded/supported programs.

- Be connected computers
- Driver safety for seniors
- Preparing for the NDIS

CORINELLA & DISTRICT
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A0035190J

SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2018

CORINELLA & DISTRICT COMMUNITY CENTRE INC.

A0035190J

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018

| | 2018 | 2017 |
|--|----------------|----------------|
| INCOME | | |
| ACFE profile delivery | 8,695 | 9,329 |
| Bass Coast Shire Council grants | 4,248 | 5,557 |
| DSS - Volunteer Grant | - | 1,999 |
| SRFDS -- Waterline Community Bus Project | 5,000 | - |
| Total Grants | 17,943 | 16,885 |
| Funded student fees | 3,579 | 5,038 |
| Unfunded student fees | 254 | 610 |
| Total student fees collected | 3,833 | 5,648 |
| Bus income | 2,612 | 1,805 |
| Dept. of Health and Human Services | 69,890 | 58,595 |
| Fundraising income | 2,962 | 1,391 |
| Interest received | 1,291 | 1,035 |
| Room hire | 8,757 | 7,948 |
| User groups income | 3,224 | 3,958 |
| Miscellaneous income | 3,448 | 4,499 |
| Total Income | 113,960 | 101,764 |
| EXPENDITURE | | |
| Profile administration | 1,008 | 1,034 |
| Total ACFE expenditure | 1,008 | 1,034 |
| Wages | 44,494 | 50,002 |
| Superannuation | 5,008 | 4,936 |
| Workcover | 868 | 1,007 |
| Annual leave | 3,562 | 4,563 |
| Payroll expenses | 537 | 50 |
| Total employee expenses | 54,469 | 60,558 |
| Project expenses | 361 | 3,096 |
| Centre running costs | 25,616 | 28,812 |
| Repairs & maintenance | 500 | 1,245 |
| Depreciation | 5,601 | 7,223 |
| Fund raising expenses | 3,442 | 181 |
| Total expenses | 90,997 | 102,149 |
| Net operating surplus | 22,963 | (385) |
| Art Show income | 15,456 | 14,987 |
| Art Show expenses | (14,941) | (13,100) |
| Net Art Show income | 515 | 1,887 |
| Total surplus | 23,478 | 1,502 |

This financial statement should be read in conjunction with the accompanying notes and compilation report.

CORINELLA & DISTRICT COMMUNITY CENTRE INC.

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BALANCE SHEET

AS AT 31 DECEMBER 2018

| | NOTE | 2018 | 2017 |
|------------------------------------|------|----------------|---------------|
| ASSETS | | | |
| Cash on hand | | 50 | 102 |
| Bendigo Bank general account | | 28,256 | 355 |
| Bendigo Bank art show account | | 2,156 | 5,238 |
| Bendigo Bank card account | | 144 | 418 |
| Sandhurst Trustees Investment Fund | | 101,925 | 48,694 |
| Total cash | | 132,531 | 54,807 |
| Accounts receivable | | 1,999 | 1,750 |
| Total current assets | | 134,530 | 56,557 |
| Building Improvements | | 10,973 | 10,973 |
| Equipment at cost | | 229,072 | 227,292 |
| Accumulated depreciation | | (219,120) | (213,519) |
| Total improvements & equipment | 2 | 20,925 | 24,746 |
| Paintings at cost | | 12,936 | 12,936 |
| Bendigo Bank share investment | | 500 | 500 |
| Total non-current assets | | 34,361 | 38,182 |
| TOTAL ASSETS | | 168,891 | 94,739 |
| LIABILITIES | | | |
| Unexpended income | 3 | 63,115 | 11,077 |
| GST payable | | 6,969 | 2,514 |
| PAYG payable | | 3,215 | 2,229 |
| Annual leave provision | | 514 | 7,223 |
| Superannuation payable | | 463 | 559 |
| Bus insurance excess provision | | 2,000 | 2,000 |
| Total current liabilities | | 76,276 | 25,602 |
| TOTAL LIABILITIES | | 76,276 | 25,602 |
| NET ASSETS | | 92,615 | 69,137 |
| Opening member's funds | | 69,137 | 67,635 |
| Current year surplus | | 23,478 | 1,502 |
| TOTAL MEMBER'S FUNDS | | 92,615 | 69,137 |

This financial statement should be read in conjunction with the accompanying notes and compilation report.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report covers Corinella & District Community Centre Inc. as an individual entity that is incorporated in Victoria under the *Associations Incorporations Act Reform (Vic) 2012*.

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporations Act Reform (Vic) 2012*. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on a cash basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

ACCOUNTING POLICIES

The following is a summary of the significant accounting policies adopted by the association in the preparation of the financial report. The accounting policies have been consistently applied to the previous period, unless otherwise stated.

- (a) **Income Tax**
The association is exempt from income tax due to the nature of its activities.
- (b) **Inventories**
All costs except for fixed asset purchase are expensed at the date of purchase. No amount is brought to account for consumable stocks held on the balance day.
- (c) **Plant and Equipment**
Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis.

Paintings purchased by the association are recorded on a cost basis and are not depreciated due to the nature of the asset.

The carrying amount of plant and equipment is reviewed annually by the association to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the bases of the expected net cash flows which will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. The depreciation rates used range from 2.5% to 33% dependent upon the nature of the asset.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are amortised over their useful lives to the association. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(e) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. All employee benefits which are expected to be settled within one year have been measured at their nominal amounts. Contributions are made by the association to an employee's superannuation fund and are charged as expenses when incurred.

(f) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Grant revenue is recognised in the Income statement when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be reliably measured. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. Any unexpended grant income at year end is recorded in the balance sheet.

Refer to Note 3.

(g) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

CORINELLA & DISTRICT COMMUNITY CENTRE INC.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

| | 2018 | 2017 |
|--|---------------|---------------|
| NOTE 2: PLANT & EQUIPMENT | | |
| Building Improvements – at cost | 10,973 | 10,973 |
| Less: accumulated depreciation | (2,319) | (2,100) |
| | 8,654 | 8,873 |
| Equipment – at cost | 229,072 | 227,292 |
| Less: accumulated depreciation | (216,801) | (211,419) |
| | 12,271 | 15,873 |
| Total Improvements and Equipment | 20,925 | 24,746 |
| <i>Reconciliation of the movement in total assets:</i> | | |
| Opening written down value | 24,746 | 28,969 |
| Add: additions | 1,780 | 3,000 |
| Less: depreciation expense | (5,601) | (7,223) |
| Less: disposals (net) | - | - |
| Closing written down value | 20,925 | 24,746 |

NOTE 3: UNEXPENDED INCOME

Grants received for a specific purpose that have not been fully expended are carried forward to future periods.

| | | |
|--------------------------------|---------------|---------------|
| ACFE | 500 | 1,543 |
| Youth Group | 5,286 | 9,534 |
| DHS | 20,129 | - |
| Electronic Doors | 35,350 | - |
| Good Things Foundation | 1,850 | - |
| Total Unexpended Income | 63,115 | 11,077 |

CORINELLA & DISTRICT COMMUNITY CENTRE INC.

A0035190J

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note to the financial statements.

In the opinion of the committee, the financial report as set out on pages 1 to 5 is in accordance with the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporations Act Reform (Vic) 2012*, including:

1. presenting a true and fair view of the financial position of the Corinella & District Community Centre Inc. as at 31 December 2018 and its performance for the year ended on that date in accordance with Australian Accounting Standards to the extent described in Note 1 to the financial statements; and
2. at the date of this statement, there are reasonable grounds to believe that the Corinella & District Community Centre Inc. will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Wayne Maschette
President



Rex Parker
Treasurer

18 April 2019

COMPILATION REPORT
TO THE MEMBERS OF CORINELLA & DISTRICT COMMUNITY CENTRE INC.

We have compiled the accompanying special purpose financial statements of Corinella & District Community Centre Inc. which comprise the balance sheet at 31 December 2018, the income and expenditure statement for the year then ended and the notes to the financial statements.

The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee and for complying with the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and reporting to the members.

The Responsibility of the Committee

The committee of Corinella & District Community Centre Inc. is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the committee we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES315: *Compilation of Financial Information* (issued by the Accounting Professional & Ethical Standards Board).


We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

CARDELL ASSURANCE & AUDIT


Lynda J McKenzie
3A Billson Street
WONTHAGGI VIC 3995

28 March 2019